Official Proceedings of the Stutsman County Commission – June 17, 2014

At 8:00 a.m., Chairman Klose called the mid-month meeting of the Stutsman County Commission to order. Mark T. Klose, Dennis Ova, Dale Marks, David Schwartz, and Craig Neys answered the roll call.

Dustin Bakken, Tax Director, gave his monthly report updating that the State Equalization meeting will be held August 12th in Bismarck, ND. The county may be seeing a 1% increase for residential land and the city will see a 0.90% reduction in commercial values. Tyler Perleberg, Staff Appraiser, is in Bismarck finishing up his second out of three trainings to become a certified county tax director. Bakken would like to look at raising building permit fees from the current $10.00 stating with the paperwork and postage to complete the permits the county is losing money. Bakken would like to compare to other counties to see how they are handling the different permits.

Sheriff Chad Kaiser updated the commission that Matthew Thom officially started June 16th, 2014 as the new Deputy. Ramone Gumke, Sheriff's Deputy, has put in his resignation and will be done June 30th, 2014 and Anders Cole, has accepted the position.

Connie Ova, Jamestown Stutsman Development Corp., requested approval of lease agreement with South Central Dakota Regional Council. SCDRC will be moving their offices and the JSDC will be closing on the sale soon. JSDC board has already approved the lease agreement with the Legacy Building for $1,500.00 per month. Schwartz made a motion to approve the lease agreement with the SCDRC, seconded by Ova. Motion Carried.

Casey Bradley, Auditor/COO, updated the commission of the preliminary budget valuations increasing over 13% and would like to put a cap on the mills. Voter approved and State mills would not be included in the cap because they are already approved. Schwartz made a motion, seconded by Ova, to approve placing a 7% cap on levy increases which are approved by the board. Roll call vote: Ova, Marks, Schwartz, Neys, and Klose vote aye. Motion carried.

Bradley informed the commission of an increase for health insurance around 12-16% for the biennium. Bradley is requesting putting a 7% cap until the county receives a definitive answer on the health insurance premiums. The county employees will receive roughly a 3% cost of living for a projected pay for budgeting purposes. Any employees included in the Springstead study will not receive any step increase since they will be getting the other 2/3 of the suggested increase. When the other 2/3's takes effect the Correctional Center's pay will be in the market for competitive wages.

Howard Peuser, LEC Maintenance Supervisor, asked for approval to hire an architect to remodel the first floor bathrooms that the county received a Community Development Block Grant to complete. The total bill for the project will be an 80/20 split with the County's cost around $550.00. Ova made a motion to hire an architect for the LEC first floor bathrooms remodel project, seconded by Marks. Motion carried.

Bradley informed the commissioners of the two applications received for the Housing Authority Board stating applicant Nancy Williams cannot serve on the board due to conflict of interest. Williams is the landlord of property that is part of the program from the Housing Authority, therefore ineligible to serve on the board. Neys made a motion to appoint Tonya Perkins to serve on the Housing Authority Board, seconded by Schwartz. Motion carried.

Bradley updated the commission on the Standards & Poor report stating the county received AA rating and an AA- rating for bonds being issued. Overall the county had a positive report with Central Valley Health being the only debt service and a current weak economy per capita seen as the only weak points. Todd Hagen, Ehler's & Associates' Senior Financial Advisor stated that S & P used a new method which shows 40% of the report is out of the county's control. Hagen stated that the county received a very strong rating for the size of the county.

Bradley presented the commission with two resolutions for the bond sale to keep moving forward. The improvement bond district was created in 2011 and now the improvement bond resolution would allow warrants to be issued to start building the roads. The second resolution will allow the sale of the bonds and pay the issued warrants. Public rating process was started; the rating was finished then published and put out for bids. Raymond James & Associates, Inc. from New York, NY came in with the low bid at 3.2378% and the county also received 3 other respectable bids from various states. Raymond James & Associates, Inc. increased the interest rate to attract customers and the county received a premium instead of having upfront fees to pay. The county immediately returned half of the premium and will use the other half due to a change order on the roads. Lower bond issue was around $90,000.00 with the rates increasing across the nation. The interest was kept lower due to the underwriters discount and is

non-refundable for roughly nine years. The money will be issued to Stutsman County July 10th so project payments can begin. Schwartz made a motion to approve Resolution #1 to issue warrants which are the contracts to begin construction, seconded by Marks. Roll call vote: Marks, Schwartz, Neys, Klose and Ova vote aye. Motion carried.

RESOLUTION CREATING THE FUND OF AN IMPROVEMENT DISTRICT, PROVIDING FOR AND APPROPRIATING SPECIAL ASSESSMENTS FOR THE SUPPORT AND MAINTENANCE OF SAID FUND, AND AUTHORIZING THE ISSUANCE OF IMPROVEMENT WARRANTS THEREON

BE IT RESOLVED by the Board of County Commissioners of the Stutsman County, North Dakota (the "**County**"), as follows:

1. It is hereby found, determined and declared that the County has heretofore duly created Paving Improvement District 2012-01 (Spiritwood Energy Park) (the "**Improvement District**") and has ordered, received and approved plans and specifications, and estimates of the cost, for the construction of the improvements in the Improvement District; that the County Commission determined the necessity of constructing the improvements, that the County received and determined the sufficiency of a petition for an improvement district; that contracts for construction of the improvements have been duly awarded and executed; that the contracts and contractors bonds have been and are hereby approved; that the County possesses and has power to exercise through this County Commission full and exclusive jurisdiction over all highways, roads, streets and places wherein the improvements are located; that the total cost of the improvements in excess of any other funds on hand and appropriated for the payment of such cost, including reimbursing other funds of the County for any amounts temporarily advanced to meet immediate expenses of the improvements is now estimated to be approximately $7,350,000; that the total benefits to all lots, tracts and parcels of land liable to be specially assessed for benefits resulting from the improvements in the Improvement District will be in excess of the cost of the improvements to be assessed against the properties as herein provided; and that all acts, conditions, and things required by the Constitution and laws of the State of North Dakota to be done, to exist, to happen and to be performed preliminary to the issuance and sale of the improvement warrants to provide moneys to pay for the improvements have been done, do exist, have happened and have been performed in regular and due form, time and manner as so required.

2. There is hereby created a special fund of the County for the Improvement District, designated as follows: Pavement Improvement District 2012-01 Fund (the "**Fund**"). The Fund shall be held and administered by the County Auditor/COO separate and apart from all other funds of the County and shall be continued and maintained as herein directed until all warrants issued thereon shall have been fully paid with interest. In such Fund there shall be maintained two separate accounts to be designated as the "Construction Account" and "Principal and Interest Account," respectively.

2.1. There shall be credited to the Construction Account in the Fund the proceeds of the sale of the Warrant issued against such Fund except the accrued interest and any other amounts required to be deposited into the Principal and Interest Account. All costs and expenses of making the improvement, including interest coming due during construction, costs of issuance and payment of temporary warrants, shall be paid from time to time as incurred and allowed from the Construction Account, upon construction account warrants signed by the Chairman and County Auditor/COO, and moneys in the Construction Account shall be used for no other purpose, provided, that if upon completion of the improvement and approval thereof by the Engineer for the County, and payment of all claims and expenses in respect to the improvement, there shall remain any unexpended balance in the Construction Account, such balance shall be transferred to the Principal and Interest Account and handled and accounted for in the same manner as other moneys in that account.

2.2. There shall be credited to the Principal and Interest Account in the Fund the accrued interest on the Warrant drawn on the Fund from the date of the Warrant to the date of delivery thereof to the purchaser, the entire amount of special assessments, any utility revenues appropriated to the Fund and any taxes to be levied with respect to that improvement as herein agreed, and any balance remaining in the Construction Account after completion of the improvement. Moneys in the Principal and Interest Account shall be used only for payment of the principal of and interest on Warrants drawn against the Fund as such payments become due.

2.3. The County covenants and agrees with the holders from time to time of the $7,095,000 Refunding Improvement Bonds, Series 2014, dated July 10, 2014, of the County

(the "**Bonds**") that it will not take or permit to be taken by any of its officers, employees or agents any action which would cause the interest on the Bonds to become subject to taxation under the Internal Revenue Code of 1986, as amended (the "**Code**"), and regulations, amended regulations and proposed regulations issued thereunder, as now existing or as hereinafter amended or proposed and in effect at the time of such action.

2.4. Unless and until the regulations under Section 148 of the Code have been modified or amended in pertinent part, the County Auditor/COO shall ascertain monthly the amount on deposit in the Principal and Interest Account and in the Bond Fund. If the aggregate amount on deposit in the Bond Fund and in the Principal and Interest Account ever exceeds the aggregate amount of principal and interest due and payable from the Bond Fund within 13 months thereafter (except for a reasonable carryover), such excess shall not be invested except at a yield less than or equal to the yield on the Bonds, based upon their amounts, maturities and interest rates on their date of issue, computed by the actuarial method.

2.5. The County shall assure that (i) not in excess of ten percent (10%) of the Net Proceeds of the Warrants is used for Private Business if, in addition, the payment of more than ten percent (10%) of the principal or ten percent (10%) of the interest due on the Warrants during the term thereof is, under term of the Warrants or any underlying arrangement, directly or indirectly, secured by any interest in property used or to be used for a Private Business Use or by payments in respect of property used or to be used for a Private Business Use or is to be derived from payments, whether or not to the County, in respect of property or borrowed money used or to be used for a Private Business Use; and (ii) and that, in the event that both (A) in excess of five percent (5%) of the Net Proceeds of the Warrants are used for a Private Business Use, and (B) an amount in excess of five percent (5%) of the principal or five percent (5%) of the interest due on the Warrants during the term thereof is, under the terms of the Warrants or any underlying arrangement, directly or indirectly, secured by any interest in property used or to be used for Private Business Use or is to be derived from payments, whether or not to the County, in respect of property or borrowed money used or to be used for Private Business Use, then the excess over five percent (5%) of Net Proceeds of the Warrants used for a Private Business Use shall be used for a Private Business Use related to the governmental use of a portion of the Project and shall not exceed the proceeds used for the governmental use of the portion of the Project to which such Private Business Use is related.

2.6. The County shall assure that not in excess of the lesser of five percent (5%) of the Net Proceeds of the Warrants are used, directly or indirectly, to make or finance a loan (other than loans constituting Nonpurpose Investments or assessments) to persons other than state or local government units.

2.7. The County shall not take any action or permit or suffer any action to be taken if the result of the same would be to cause the Warrants to be "federally guaranteed" within the meaning of Section 149(b) of the Code and Regulations promulgated thereunder.

2.8. The County hereby designates the Warrants as "qualified tax-exempt obligations" for purposes of paragraph (3) of Section 265(b) of the Code and covenants that the Warrants do not constitute "private activity bonds" as defined in Section 141 of the Code, and that not more than $10,000,000 aggregate principal amount of obligations the interest on which is excludable (under Section 103(a) of the Code) from gross income for federal income taxes (excluding, however, private activity bonds, as defined in Section 141 of the Code, other than qualified 501(c)(3) bonds as defined in Section 145 of the Code), including the Warrants, have been or shall be issued by the County, including all subordinate entities of the County, during the calendar year 2014.

3. With respect to the Improvement District, the County covenants and agrees with all holders of Warrants on the Fund of the Improvement District that it will perform, in accordance with law, all acts and things necessary for the final and valid levy of special assessments against properties within the Improvement District benefitted by the improvement, in an aggregate amount equal to the total cost of the improvement to the County, except any portion, not exceeding one-fifth of the cost of the improvement and not exceeding any applicable constitutional or statutory debt limit, as the County may determine to pay by the levy of ad valorem taxes upon all taxable property within its corporate limits. In the event that the assessment should at any time be held invalid with respect to any lot or tract of land, due to any error, defect or irregularity in any action or proceeding taken or to be taken by the County or by the County Commission or by any County officers or employees, whether in the making of the assessment or in the performance of any condition precedent thereto, the County and this

County Commission covenant and agree that they will forthwith do all such further acts and take all further proceedings as may be required by law to make such assessment a valid and binding lien upon such lot or tract. The County will continue to cause annual certification of balances of special assessments unpaid for the Improvement District to be certified for repayment over a period of years, subject to a reduction or extension of such period of time as may be deemed necessary by the County due to collection of assessments, with the first certification and for first collection in the years, respectively, as follows, and annually thereafter:

Improvement District	Repayment Period (Years)	Year Of First Levy	Year Of First Collection
District No. 2012-01	20	2014	2015

Installments of the special assessments (and taxes, if any) from time to time remaining unpaid shall bear interest at the rate not exceeding 12 percentage points above the interest rate on the Warrants.

4. In anticipation of the collection of special assessments, utility revenues and taxes, if any, and for the purpose of borrowing money to pay the cost of the improvements, the County shall issue its improvement Warrants on the Fund pursuant to North Dakota Century Code ("**N.D.C.C.**") Chapter 40-24 and Section 11-11-55.1. The Warrants shall be dated July 10, 2014. The Warrants shall be in registered form and shall bear interest from date of issue until paid at the rates set forth in Exhibit A hereto, payable semiannually on each April 1 and October 1, commencing October 1, 2014. The Warrants shall not be subject to redemption or exchange except through the issuance of refunding improvement bonds in accordance with the provisions of Chapter 40-27, N.D.C.C. for which purpose the Warrants may be redeemed or exchanged on any date at par and accrued interest. The principal of and interest on the Warrants shall be payable at the office of the County Auditor/COO, in Jamestown, North Dakota. The Warrants drawn on the Fund shall be in the principal amounts, and shall be payable on October 1 in the respective years and amounts set forth in Exhibit A hereto.

5. The Warrants shall be printed in substantially the form attached hereto as Exhibit B.

6. The Warrants shall be prepared for execution under the direction of the County Auditor/COO and shall be executed on behalf of the County by the signature of the Chairman of the Board of County Commissioners, countersigned by the County Auditor/COO. When executed, the Warrants shall be delivered by the County Auditor/COO to the purchaser thereof upon payment of the purchase price agreed upon, and the purchaser shall not be obligated to see to the application of the purchase price.

7. With respect to the Fund, the County hereby recognizes its obligation with respect to the Warrants drawn against the Fund, as set forth in Section 40-26-08, N.D.C.C., that whenever all special assessments, utility revenues and taxes, if any, theretofore collected for the improvement are insufficient to pay principal of or interest then due on the Warrants, this County Commission shall thereupon levy a tax upon all taxable property in the County for the payment of such deficiency; provided, that if the Warrants have been exchanged for refunding improvement bonds pursuant to the provisions of Chapter 40-27, N.D.C.C., such deficiency tax may be made payable in the years and amounts required to pay the principal of and interest on the refunding improvement bonds as the same become due. Nothing herein contained shall be deemed to limit the power of the County and this County Commission under the provisions of the Section 40-26-08, as amended, to levy a general tax in anticipation of a deficiency considered likely to occur in the Fund within one year, and it is hereby declared to be the policy of the County that the County Commission will annually review the current requirements and resources of the Fund, at the time of the preparation of and hearing on the budget, in accordance with the provisions of Chapter 11-23, N.D.C.C., to the end that provision may be made in each annual budget for any deficiency in the Fund which is deemed likely to occur within one year. Such taxes levied in accordance with the provisions of this paragraph in payment of a deficiency, or in anticipation of a deficiency, shall be paid upon collection into the Principal and Interest Account of the Fund and applied as provided in paragraph 2.2 hereof. The County agrees to provide for any shortfalls in the Principal and Interest Account of the Fund from any legally available source.

8. With respect to the Fund, the County reserves the right and privilege of refunding any Warrants drawn against the Fund which are past due, or to the redemption or exchange of which the holder thereof shall have consented, and for the payment of which Warrants moneys

are not at the time available in the Fund, by issuing new warrants pursuant to the provisions of Section 40-27-06, N.D.C.C. Such refunding warrant shall be payable from the Fund on a parity with the Warrants theretofore issued as to interest charges, but the maturities of the refunding warrant shall be subsequent to the maturities of all Warrants payable from the Fund and then outstanding, except the Warrants so refunded. With respect to the Fund, the County also reserves the right to issue additional improvement warrants for the payment of the cost of the improvement in the Improvement District, to include if the actual cost of the improvement should be greater than has been estimated, and such additional warrants to be payable from the Fund on a parity with other Warrants drawn on the Fund.

9. The officers of the County are authorized and directed to prepare and furnish to the purchaser of the Warrants and to the attorneys approving the same, certified copies of all ordinances, resolutions, affidavits or other instruments relating to the establishment and construction of the improvement and the operation and maintenance thereof, and the levy of special assessments and taxes therefor and for the issuance of the improvement Warrants, which may be necessary or proper to show the validity and marketability of the Warrants, and all instruments and transcripts so furnished, constitute representations of the County as to the correctness of the facts as stated or recited therein.

Dated: June 17, 2014.

STUTSMAN COUNTY, NORTH DAKOTA **Attest:**

Mark T. Klose, Chairman
Board of County Commissioners

Casey Bradley
County Auditor/COO

The governing body of the County acted on the foregoing resolution at a properly noticed meeting held in Jamestown, North Dakota, on June 17, 2014, with the motion for adoption made by Dave Schwartz and seconded by Dale Marks, and the roll call vote on the motion was as follows:

"Aye" Dale Marks, Dave Schwartz, Craig Neys, Mark T. Klose and Dennis Ova

"Nay"

Absent

Abstain

EXHIBIT A

STUTSMAN COUNTY, NORTH DAKOTA

$7,095,000
DEFINITIVE IMPROVEMENT WARRANT OF 2014

SCHEDULE OF MATURITIES AND INTEREST RATES

Date	Principal Amount	Rate
October 1, 2016	$195,000	2.000%
October 1, 2017	$200,000	2.000%
October 1, 2018	$205,000	2.000%
October 1, 2019	$210,000	2.000%
October 1, 2020	$215,000	2.000%
October 1, 2021	$220,000	3.000%
October 1, 2022	$225,000	4.000%
October 1, 2023	$235,000	4.000%
October 1, 2024	$245,000	4.000%

October 1, 2025	$250,000	3.000%
October 1, 2026	$260,000	3.000%
October 1, 2027	$520,000	3.000%
October 1, 2028	$535,000	3.125%
October 1, 2029	$550,000	3.250%
October 1, 2030	$565,000	3.375%
October 1, 2031	$585,000	3.500%
October 1, 2032	$605,000	3.750%
October 1, 2033	$625,000	3.705%
October 1, 2034	$650,000	4.000%

EXHIBIT B

R-1

STUTSMAN COUNTY, NORTH DAKOTA
PAVING IMPROVEMENT DISTRICT
2012-01 (SPIRITWOOD ENERGY PARK)

DEFINITIVE IMPROVEMENT WARRANT

Principal Amount: _____ Dollars ($)
Registered Holder: Cede & Co.

Dated Date	**Maturity**	**Interest Rate**
July 10, 2014	October 1,	See Schedule on Reverse

Interest Payment Dates	**Initial Interest Payment Date**	**Registrar/Paying Agent**
April 1 and October 1	October 1,	County Auditor/COO

STUTSMAN COUNTY, NORTH DAKOTA (the "County") acknowledges itself indebted and for value received promises to pay to the Registered Holder, or registered assign, the principal installments set forth on the reverse hereof and on the Maturity Date, unless redeemed prior thereto as provided in the Resolution and to pay interest on the Principal Amount at the Interest Rates show opposite each principal installment from the Dated Date to the Initial Interest Payment Date and on each Interest Payment Date thereafter including the Maturity Date. The principal installments of and interest on this Warrant are payable in lawful money of the United States of America by check or draft mailed or delivered to the registered owner hereof as the registered owner's address appears on the book of registry at the office of the Registrar and Paying Agent.

The Warrant:

(i) is transferable, as provided in the Resolution;
(ii) is subject to optional redemption, as provided in the Resolution; and
(iii) shall be subject to the payment of the sinking fund installments set out herein.

The proceeds from the sale of this Warrant will be used to defray the cost of providing road improvements and related work within the County for Paving Improvement District 2012-01 (Spiritwood Energy Park) (the "District") created under the authority of North Dakota Century Code (the "NDCC") Section 11-11-55.1 and Chapters 40-22 through 40-27 for that purpose, in full conformity with the constitution and laws of the State of North Dakota and the ordinances and resolutions of the County duly adopted and approved prior to the issue hereof. This Warrant is payable solely out of the County's Paving Improvement District 2012-01 Fund (the "Fund") which will contain the receipts derived by the County from special assessments levied to pay for the improvements and other monies which may be available for the District. Whenever all special assessments collected are insufficient to pay principal or interest then due on this Warrant, the County shall levy a tax upon all the taxable property in the County for the payment of such deficiency. If at any time a deficiency is likely to occur within one year, the County, in its discretion, may levy a general tax on all the taxable property in the County for the payment of such deficiency.

This Warrant is issued in full conformity with the Constitution and laws of the State of North Dakota and the ordinances and resolutions of the County duly adopted and approved prior to the issue hereof.

The County and the Registrar may treat the person in whose name this Warrant is registered as the absolute owner hereof, whether this Warrant is overdue or not, for the purpose of receiving payment of principal and interest and all other purposes, and shall not be affected by any notice to the contrary. This Warrant may be exchanged for Refunding Improvement Bonds, Series 2014A at the option of the registered owner.

IN WITNESS WHEREOF, the County has caused its corporate seal to be placed hereon, and this Warrant to be subscribed by the Chairman of the Board of County Commissioners and attested to by its County Auditor/COO as of this July 10, 2014.

STUTSMAN COUNTY, NORTH DAKOTA Attest:

_____ _____

Mark Klose, Chairman
Board of County Commissioners

Casey Bradley
County Auditor/COO

SINKING FUND INSTALLMENTS

Year	Amount	Interest
20_	$__,000	___%
20_	$__,000	___%
20	$,000	%
20_	$__,000	___%
20_	$__,000	___%
20	$,000	%
20	$,000	%
20_	$__,000	___%
20_	$__,000	___%
20	$,000	%
20____	$__,000	___%
*		

NO WRITING HEREON EXCEPT BY THE REGISTRAR

The Registrar has transferred on the book of registry, on the date last noted below, to the registered assign noted opposite said date, ownership of the principal amount of and interest on this Warrant, except the amounts of principal and interest theretofore paid:

Date of Transfer	**Registered Assign**	**Signature of Registrar**
_____	Stutsman County Refunding Improvement Bonds, Series 2014A Fund	_____
_____	_____	_____
_____	_____	_____

Ova made a motion to approve Resolution #2 which allows issuance of the improvement bonds worth over $7million and the sale to Raymond James & Associates, Inc., seconded by Marks. Roll call vote: Schwartz, Neys, Klose, Ova and Marks vote aye. Motion carried.

RESOLUTION AUTHORIZING THE ISSUANCE OF $7,095,000 REFUNDING IMPROVEMENT BONDS, SERIES 2014A, PRESCRIBING THE TERMS AND COVENANTS THEREOF, AND CREATING A FUND FOR THE PAYMENT THEREOF

BE IT RESOLVED by the Board of County Commissioners of Stutsman County, North Dakota (the "**County**"), as follows:

1. WARRANTS. In and by a resolution heretofore adopted this date, the County has authorized the issuance of definitive improvement warrants in the aggregate principal amount of $7,095,000 (the "**Warrants**") payable from the funds of Paving Improvement District 2012-01 (Spiritwood Energy Park) described in the resolution, and subject to the terms, provisions and covenants set forth in the resolution, which is hereby incorporated herein and made a part hereof.

2. AUTHORIZATION OF REFUNDING IMPROVEMENT BONDS. It is hereby found, determined and declared that the improvement Warrants were duly and legally authorized under authority of and in accordance with the provisions of Section 11-11-55.1 and Title 40 of the North Dakota Century Code ("**N.D.C.C.**"); that there is not at the present time in the Improvement District Funds sufficient money to pay the Warrants drawn thereon with interest, and by the exchange of the Warrants for refunding improvement bonds the interest rate and interest costs thereon will be substantially reduced, and the general tax which the County may become obligated to levy for any deficiencies in the funds can be reduced and equalized, and the burden on the taxpayers and property owners will be substantially reduced; that the Warrants are subject to exchange at the option of the County for the purpose of issuing refunding improvement bonds of the County in accordance with the provisions of Chapter 40-27, N.D.C.C.; that all acts, conditions and things required by the Constitution and laws of the State of North Dakota to be done, to exist, to happen and to be performed precedent to the issuance of the refunding improvement bonds hereinafter described have been done, do exist, have happened and have been performed in due form, time and manner as so required; and that the issuance of the refunding improvement bonds is necessary and expedient and for the best interest of the County and its inhabitants, taxpayers and the owners of property liable to be assessed for the improvements. The County has received an offer to purchase the Warrants from Raymond James & Associates, Inc., New York, New York, at a price of $7,238,767.95 plus accrued interest, and upon the further terms and conditions set forth in this Resolution, which terms are equivalent to a true interest rate on the Bonds of 3.2452% per annum; and said bid is reasonable and advantageous to the County, and it is hereby accepted. The Chairman and County Auditor/COO are directed to execute in duplicate a contract on the part of the County for the sale of the Bonds in accordance with the proposal described in this section and to deliver a duplicate to the purchaser.

3. TERMS. For the purpose of refunding the Warrants, the County shall forthwith issue its Refunding Improvement Bonds, Series 2014A, in the aggregate principal amount of $7,095,000 (the "**Bonds**"), dated July 10, 2014. The Bonds shall be issued in fully registered form, shall mature on October 1 in the years and amounts as follows, and shall bear interest at the annual rates set forth opposite the years and amounts from the date of issue until paid or redeemed, as set forth in Exhibit A hereto. The interest on the Bonds shall be payable on April 1 and October 1 in each year, commencing October 1, 2014. The principal of and interest on the Bonds shall be payable at Wells Fargo Bank, National Association, Minneapolis, Minnesota (the "**Paying Agent**"), and the County hereby agrees to pay the reasonable and customary charges of the paying agent for the receipt and disbursement of such principal and interest.

4. OPTIONAL REDEMPTION. Bonds maturing in the years 2025 and thereafter shall each be subject to redemption and prepayment at the option of the County on October 1, 2024, and any date thereafter, at a price equal to the principal amount thereof and accrued interest. Not less than thirty (30) days prior to the date specified for redemption and prepayment of any of the Bonds the County will cause notice of call to be mailed to the registered holders thereof. Upon partial redemption of any Bond, a new Bond or Bonds will be delivered to the holder without charge, representing the remaining principal amount outstanding.

5. MANDATORY REDEMPTION. Bonds designated as term bonds in Exhibit A hereto are subject to mandatory sinking fund redemption, by random selection, at a redemption price equal to the principal amount thereof, plus accrued interest to the redemption date, without premium, on October 1, in the years and in the amounts set out in Exhibit A hereto.

6. FORM OF BONDS. The Bonds shall be in substantially the form attached hereto as Exhibit B.

7. PREPARATION, EXECUTION AND DELIVERY OF BONDS. The Bonds shall be initially issued as book-entry only bonds with one bond issued for each stated maturity in the aggregate principal amount of such maturity. The Bonds shall be initially registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York, and the Bond Registrar shall treat the record owner as the absolute owner of the Bonds. So long as Cede & Co. is the registered owner of the Bonds, references herein to the Bondholders or registered owners of the Bonds shall mean Cede & Co. and shall not mean the beneficial owners of the Bonds. The Bonds shall be printed under the direction of the County Auditor/COO,

and shall be executed on behalf of the County by the facsimile signatures of the Chairman of the Board of County Commissioners and the County Auditor/COO and the Certificate of Authentication shall be manually signed by an authorized representative of the Bond Registrar. When the Bonds have been so prepared and executed, the County Auditor/COO shall deliver the same to the purchaser thereof upon payment of the purchase price in accordance with the contract of sale. The purchaser shall not be obligated to see to the application of the purchase price.

8. REGISTRATION, TRANSFER AND EXCHANGE. Books for the registration and for the transfer of the Bonds as provided in this Resolution shall be kept by Wells Fargo Bank, National Association, Minneapolis, Minnesota, which is hereby appointed the Bond Registrar of the County for the Bonds. Upon surrender for transfer of any Bond at the principal corporate trust office of the Bond Registrar duly endorsed for transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing, the County shall execute and the Bond Registrar shall authenticate and deliver in the name of the transferee or transferees a new Bond or Bonds for a like aggregate principal amount.

The Bond Registrar shall not be required to transfer or exchange any Bonds (i) during the period commencing on the fifteenth (15^{th}) day of the month next preceding any Interest Payment Date and ending on such Interest Payment Date, (ii) fifteen (15) days before the day for the selection of Bonds to be redeemed or, (ii) selected, called, or being called for redemption in whole or in part.

The Bonds are issuable as registered Bonds without coupons in the denomination of $5,000 or any integral multiple thereof not in excess of any single maturity. Subject to the limitations of and upon payment of the charges provided for in this Resolution, registered Bonds may be exchanged for a like aggregate principal amount of other authorized denominations of registered Bonds of the same Series and the same maturity.

As to any Bond, the person in whose name the same shall be registered shall be deemed and regarded by the Bond Registrar, the County and Paying Agent as the absolute owner thereof for all purposes. Payment of or on account of either principal or interest on any Bond shall be made only to or upon the written order of the registered owner thereof or his legal representative and neither the County nor the Bond Registrar nor any Paying Agent shall be affected by any notice to the contrary, but such registration may be changed as hereinabove provided. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums paid.

The Bond Registrar shall require the payment by any bondholder requesting exchange or transfer of a sum sufficient to cover any tax or other governmental charge that may be imposed on the County or the Bond Registrar with respect to such exchange or transfer and a sum sufficient to pay the cost of preparing each new Bond issued upon such exchange or transfer.

9. AUTHENTICATION. No Bond shall be valid or obligatory for any purpose or entitled to any security or benefit under this Resolution unless and until a Certificate of Authentication on such Bond, substantially in the form set forth on Exhibit B, shall have been duly executed by the Bond Registrar. Such executed Certificate of Authentication of the Bond Registrar upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Resolution. The Bond Registrar's Certificate of Authentication on any Bond shall be deemed to have been executed by it if signed by an authorized officer or signatory of the Bond Registrar, but it shall not be necessary that the same officer or signatory sign the Certificate of Authentication on all of the Bonds.

10. REPLACEMENT OF BONDS. If any Bond is mutilated, lost, stolen, or destroyed, the County shall execute and the Bond Registrar shall authenticate a new Bond of the same date, maturity, and aggregate denomination, as that mutilated, lost, stolen, or destroyed; provided that in the case of any mutilated Bond, such mutilated Bond shall first be surrendered to the Bond Registrar, and in the case of any lost, stolen, or destroyed Bond, there shall be first furnished to the County and the Bond Registrar evidence of such loss, theft, or destruction satisfactory to the County and the Bond Registrar, together with an indemnity satisfactory to them. In the event any such Bond shall have matured or been called for redemption, instead of issuing a duplicate Bond, the County may pay the same. The Bond Registrar may charge the holder or owner of such Bond with their reasonable fees and expenses including reasonable attorneys' fees and expenses in connection with replacing any Bond mutilated, lost, stolen, or destroyed.

11. CANCELLATION. Whenever any outstanding Bond shall be delivered to the Bond Registrar for cancellation pursuant to this Resolution or for replacement pursuant to paragraph 10 hereof or for transfer or exchange pursuant to paragraph 8 hereof, such Bond shall be

cancelled and destroyed by the Bond Registrar and counterparts of a certificate of destruction evidencing such destruction shall be furnished by the Bond Registrar to the County.

12. FUNDS HELD FOR PAYMENT. In the event any Bond shall not be presented for payment when the principal thereof becomes due, either at maturity, or at the date fixed for redemption thereof, or otherwise, if funds sufficient to pay such Bond shall have been made available to the Paying Agent for the benefit of the owner thereof, all liability of the County to the owner thereof for the payment of such Bond shall forthwith cease, terminate, and be completely discharged, and thereupon it shall be the duty of the Paying Agent to hold such funds without liability for interest thereon, for the benefit of the owner of such Bond who shall thereafter be restricted exclusively to such funds, for any claim of whatever nature on his part under this Resolution or on, or with respect to, the Bond; provided, that any funds which shall be so held by the Paying Agent and which remain unclaimed by the holder of any Bond not presented for payment by October 1, 2035, shall be returned to the County free of any trust or lien and thereafter any such holder shall look only to the County for payment of such amount without interest thereon and the Paying Agent shall have no further responsibility with respect to such moneys.

13. 2014 REFUNDING IMPROVEMENT BOND FUND. There shall be and is hereby created a special fund to be maintained by the County Auditor/COO separate and apart from all other funds of the County, to be designated as the 2014A Refunding Improvement Bond Fund (the "**Bond Fund**"). To the fund shall be credited the Warrants referred to in paragraph 1 hereof when received by the County Auditor/COO, which Warrants shall thereupon become and shall thereafter be held as assets of the fund, and the proceeds of all collections on the Warrants so acquired shall be held by the County in trust for the use and benefit of the holders from time to time of the Bonds herein authorized. The fund of the improvement district described in the resolution referred to in paragraph 1 hereof shall be continued and payments shall be made therefrom on the Warrants drawn thereon in the same manner as though the Warrants had not been exchanged. All payments of principal and interest made on the Warrant shall be credited to the Bond Fund and shall be used and applied in payment of the principal of and interest on the Bonds as such principal and interest becomes due.

14. TAX COVENANTS.

(a) The County covenants and agrees with the holders from time to time of the Bonds that it will not take or permit, nor fail to take or permit, any action which would cause the interest on the Bonds to become subject to taxation under the Internal Revenue Code of 1986, as amended (the "**Code**"), and the regulations, amended regulations and proposed regulations issued thereunder, as now existing or as hereinafter amended or proposed and in effect at the time of such action.

(b) The County covenants and agrees with the holders from time to time of the Bonds it will assure that (i) not in excess of ten percent (10%) of the Net Proceeds of the Bonds is used for Private Business Use if, in addition, the payment of more than ten percent (10%) of the principal or ten percent (10%) of the interest due on the Bonds during the term thereof is, under the terms of the Bonds or any underlying arrangement, directly or indirectly, secured by any interest in property used or to be used for a Private Business Use or in payments in respect of property used or to be used for a Private Business Use or is to be derived from payments, whether or not to the County, in respect of property or borrowed money used or to be used for a Private Business Use; and (ii) and that, in the event that both (A) in excess of five percent (5%) of the Net Proceeds of the Bonds are used for a Private Business Use, and (B) an amount in excess of five percent (5%) of the principal or five percent (5%) of the interest due on the Bonds during the term thereof is, under the terms of the Bonds or any underlying arrangement, directly or indirectly, secured by any interest in property used or to be used for Private Business Use or in payments in respect of property used or to be used for Private Business Use or is to be derived from payments, whether or not to the County, in respect of property or borrowed money used or to be used for Private Business Use, then the excess over five percent (5%) of Net Proceeds of the Bonds used for a Private Business Use shall be used for a Private Business Use related to the governmental use of the Project and shall not exceed the proceeds used for governmental use of the portion of the Project to which such Private Business Use is related.

(c) The County covenants and agrees with the holders from time to time of the Bonds that it will assure that not in excess of the lesser of five percent (5%) of the Net Proceeds of the Bonds are used, directly or indirectly, to make or finance a loan (other than loans constituting Nonpurpose Investments or assessments) to persons other than state or local governmental units.

(d) The County further covenants and agrees with the holders from time to time of

the Bonds that it will not take any action or permit or suffer any action to be taken if the result of the same would be to cause the Bonds to be "federally guaranteed" within the meaning of Section 149(b) of the Code and Regulations promulgated thereunder.

15. QUALIFIED TAX-EXEMPT OBLIGATIONS. The County hereby designates the Bonds as "qualified tax-exempt obligations" for purposes of paragraph (3) of Section 265(b) of the Code and covenants that the Bonds do not constitute "private activity bonds" as defined in Section 141 of the Code, and that not more than $10,000,000 aggregate principal amount of obligations the interest on which is excludable (under Section 103(a) of the Code) from gross income for federal income taxes (excluding, however, private activity bonds, as defined in Section 141 of the Code, other than qualified 501(c)(3) bonds as defined in Section 145 of the Code), including the Bonds, have been or shall be issued by the County, including all subordinate entities of the County, during the calendar year 2014.

16. ARBITRAGE.

(a) Unless and until the regulations under Section 148 of Code have been modified or amended in pertinent part, the County Auditor/COO shall ascertain monthly the amount on deposit in the Principal and Interest Account of the fund of the improvement district referred to in paragraph 1 hereof and in the Bond Fund. If the aggregate amount on deposit in such Principal and Interest Account and in the Bond Fund ever exceeds the aggregate amount of principal and interest due and payable from the Bond Fund within 13 months thereafter (except for a reasonable carryover), such excess shall not be invested except at a yield less than or equal to the yield on the Bonds, based upon their amounts, maturities and interest rates on their dates of issue, computed by the actuarial method.

(b) On the date fixed for the delivery of the Bonds, the Chairman and the County Auditor/COO shall make and file in the office of the County Auditor/COO and deliver to the purchaser a certificate in accordance with the provisions of Section 148 of the Code and Treasury Regulations Sections 1.148-2(b) stating that on the basis of the facts, estimates and circumstances in existence on the date of issue and delivery of the Bonds, as such facts, estimates and circumstances are set forth in the certificate, it is not expected that the proceeds of the Bonds will be used in a manner that would cause the Bonds to be arbitrage bonds within the meaning of the Code and Regulations.

17. COVENANTS AND AGREEMENTS OF THE COUNTY. The County covenants and agrees with the holders from time to time of each of the Bonds, (a) that it will use due diligence to collect the special assessments levied to pay the Warrants; (b) that it will preserve and enforce for the benefit of the holders of the Bonds all of the rights, powers, and privileges reserved to holders of the Bonds, and all of the covenants of the County provided in the Resolution authorizing the Warrants; (c) that in the event of a deficiency in the improvement district fund for the payment of principal and interest on Warrants drawn thereon, the County Commission will, at the time and in the manner prescribed by Section 40-26-08, N.D.C.C., levy a tax upon all of the taxable property in the County for the payment of such deficiency; and (d) that if the balance in the Bond Fund should at any time be insufficient to pay all principal and interest then due on the Bonds issued under this Resolution, such balance shall be used first to pay the interest due, and the remainder shall be applied in payment of the principal due on the Bonds in direct order of maturity years and pro rata as to Bonds maturing in the same year. The County reserves the privilege of refunding any of such matured Bonds for the payment of which moneys are not at the time available by issuing new bonds payable from the fund, on a parity with those theretofore issued as to interest charges therein, but the maturity of any such new bonds shall be subsequent to the maturity of all Bonds payable from the fund which then remain outstanding. The County agrees to provide for any shortfalls in the Bond Fund from any legally available source.

18. DISCHARGE. When all of the Bonds have been discharged as provided in this paragraph, all pledges, covenants and other rights granted by this Resolution shall cease. The County may discharge all Bonds due on any date by depositing with the Paying Agent on or before that date a sum sufficient for the payment thereof in full; or if any Bond should not be paid when due, the same may nevertheless be discharged by depositing with the Paying Agent a sum sufficient for the payment thereof in full with interest accrued from the due date to the date of such deposit. The County may also discharge all Bonds at any time by irrevocably depositing in escrow with a suitable bank, for the purpose of paying all principal and interest when due on such Bond, a sum of cash and securities of the types described in Section 40-27-13, N.D.C.C., in such aggregate amount, bearing interest at such rates and maturing or callable at the holder's option on such dates as shall be required to provide funds sufficient for this purpose.

19. OTHER PROCEEDINGS. The officers of the County are authorized and directed to

prepare and furnish to the purchasers of the Bonds, and to the attorneys approving the legality thereof, records of the County, and certificates and affidavits as to other matters shown by their official records and otherwise known to them, which may reasonably be required to evidence the legality and marketability of the Bonds, and all certified copies, certificates, affidavits and other instruments so furnished, including any heretofore furnished, shall constitute representations of the County as to the correctness of all facts stated or recited therein.

20. **OFFICIAL STATEMENT.** The use and distribution of the Official Statement for the sale of the Bonds is hereby authorized, approved, and ratified and the use thereof prior to the date hereof is ratified and confirmed as of the date first circulated.

21. **CONTINUING DISCLOSURE.** The County hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Agreement. Notwithstanding any other provision of this Resolution, failure of the County to comply with the Continuing Disclosure Certificate shall not be considered an event of default; however, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the County to comply with its obligations under this section.

Dated: June 17, 2014.

STUTSMAN COUNTY, NORTH DAKOTA **Attest:**

Mark T. Klose, Chairman
Board of County Commissioners

Casey Bradley
County Auditor/COO

The governing body of the County acted on the foregoing resolution at a properly noticed meeting held in Jamestown, North Dakota, on June 17, 2014, with the motion for adoption made by Dennis Ova and seconded by Dale Marks, and the roll call vote on the motion was as follows:

"Aye" Dave Schwartz, Craig Neys, Mark T. Klose, Dennis Ova and Dale Marks

"Nay"

Absent

Abstain

EXHIBIT A

$7,095,000
STUTSMAN COUNTY, NORTH DAKOTA REFUNDING
IMPROVEMENT BONDS, SERIES 2014A
SCHEDULE OF MATURITIES AND INTEREST RATES

Date	Principal Amount	Rate
October 1, 2016	$195,000	2.000%
October 1, 2017	$200,000	2.000%
October 1, 2018	$205,000	2.000%
October 1, 2019	$210,000	2.000%
October 1, 2020	$215,000	2.000%
October 1, 2021	$220,000	3.000%
October 1, 2022	$225,000	4.000%
October 1, 2023	$235,000	4.000%
October 1, 2024	$245,000	4.000%
October 1, 2025	$250,000	3.000%
October 1, 2026	$260,000	3.000%
October 1, 2027	$520,000	3.000%
October 1, 2028	$535,000	3.125%
October 1, 2029	$550,000	3.250%
October 1, 2030	$565,000	3.375%
October 1, 2031	$585,000	3.500%
October 1, 2032	$605,000	3.750%

October 1, 2033	$625,000	3.705%
October 1, 2034	$650,000	4.000%

EXHIBIT B

R-1

STUTSMAN COUNTY, NORTH DAKOTA
REFUNDING IMPROVEMENT BONDS, SERIES
2014A

Book Entry
Term Bond

Principal Amount: _____ Dollars ($)

Registered Holder: Cede & Co.

Dated Date	**Maturity Date**	**Interest Rate**	**CUSIP**
July 10, 2014	October 1, 20	%	
Interest Payment	**Initial Interest Payment Date**	**Registrar/Paying Agent**	
April 1and October 1	October 1, 2014	Wells Fargo Bank, NA	

STUTSMAN COUNTY, NORTH DAKOTA (the "**County**"), acknowledges itself indebted and for value received hereby promises to pay to the Registered Holder the Principal installments set forth on the reverse hereof and on the Maturity Date, unless redeemed prior thereto as provided in the Resolution at which time interest shall cease to accrue provided money for such redemption is on deposit with the Paying Agent, and to pay interest on the Principal Amount at the Interest Rate specified above from the Dated Date hereof to the Initial Interest Payment Date and on each Interest Payment Date thereafter including the Maturity Date. Such interest will be payable by wire transfer to DTC.

This book-entry bond is one of a duly authorized series of bonds of the County (the "**Bonds**") issued by the County in the aggregate principal amount of $7,095,000 under and pursuant to North Dakota Century Code Section11-11-55.1 and Chapters 40-22 and 40-27 and the authorizing resolutions (the "**Resolution**") adopted by the Board of County Commissioners on June 17, 2014 in exchange for a definitive improvement warrant of like principal amount (the "**Warrant**") issued on a special fund and which represents the cost of improvements for Paving Improvement District 2012-01 (Spiritwood Energy Park) of the County. Capitalized terms used herein which are not specifically defined herein shall have the same meanings given to such terms in the Resolution. A copy of the Resolution is on file in the office of the County Auditor/COO in Jamestown, North Dakota.

(i) are transferable, as provided in the Resolution;
(ii) are subject to optional redemption, as provided in the Resolution;
(iii) shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Paying Agent; and
(iv) shall be subject to the payment of the sinking fund installments set out herein.

Notwithstanding any other provisions herein set out, so long as Cede & Co. is the registered owner hereof, the provisions of the Blanket Issuer Letter of Representations previously entered into by and between the County and DTC shall be controlling as to the matters addressed therein and all the terms and provisions therein are incorporated herein as though fully set out herein. Additional provisions of this Bond are contained on the reverse hereof and such provisions shall for all purposes have the same effect as though fully set forth at this place.

IN WITNESS WHEREOF, the County has caused the Bonds to be executed in the name of the County and on its behalf by the facsimile signature of the Chairman of the Board of County Commissioners and attested to by the facsimile signature of the County Auditor/COO.

STUTSMAN COUNTY, NORTH DAKOTA

_____
Mark Klose, Chairman
Board of County Commissioners

ATTEST:

_____
Casey Bradley
County Auditor/COO

CERTIFICATE OF AUTHENTICATION
This is one of the Bonds delivered pursuant to the
Resolution mentioned within.
WELLS FARGO BANK NATIONAL

ASSOCIATION Minneapolis, Minnesota
As Bond Registrar

Authorized
Representative

The Bonds are special obligations of the County and are payable solely out of the Refunding Fund which holds as an asset pledged to the repayment of this Bond, the Warrant issued on the Fund. The Warrant is payable from special assessments levied to pay for improvements within the District and whenever all special assessments and any other revenues or taxes appropriated and theretofore collected are insufficient to pay principal and interest then due on the Warrant held by the Refunding Fund the County shall levy a tax upon all the taxable property in the County for the payment of such deficiency. If at any time a deficiency is likely to occur within one year, the County, in its discretion, may levy a general tax on all the taxable property in the County for the payment of such deficiency. The Bonds and the Warrant for which they are exchanged were issued in full conformity with the Constitution and laws of the State of North Dakota and the ordinances and resolutions of the County duly adopted and approved prior to the issue hereof.

SINKING FUND
INSTALLMENTS

Year ( )	Amount		Year (May 1)	Amount
201	$,000		201 *	$,000

*Final Maturity

Blake Bond, Lake of the Prairie 7:7 Corp., put in an application to sell fireworks at his business in Spiritwood. Bradley informs the commission that the city was asked and did not respond with any concerns. Schwartz made a motion to approve the application for the sale of fireworks, seconded by Marks. Motion carried.

Ova made a motion, seconded by Schwartz to approve the Liquor License and Sunday Alcoholic Beverage Permit for Joey Uehran doing business as 281 Stop. Motion carried.

Marks made a motion, seconded by Ova to approve the taxable meals and mid-month bills. Roll Call vote: Neys, Klose, Ova, Marks and Schwartz voted aye.

	GENERAL REVENUE FUND		66777	VANDROVEC,JIM	$24.00
66633	A & B BUSINESS INC	$153.67	66778	VANDROVEC,RAE ANN	$24.00
66634	ACTION DIGITAL	$1,410.00	66781	WEST GROUP PAYMENT CENTER	$521.45
66635	AMENT,BETTY	$156.00	66782	WILLIAMS,JUDITH	$285.00
66636	AMENT,VINCENT	$156.00	66785	ZUERCHER TECHNOLOGIES LLC	$900.00
66638	ANDERSON,APRIL	$236.15		**E 911 PHONE SYSTEM FUND**	
66639	AXTMAN,CHUCK	$168.00	66644	BERGQUIST,JERRY	$163.10
66640	AXTMAN,MARLENE	$168.00	66648	BROWN & SAENGER	$71.96
66641	BACKER,SUE	$240.20	66656	CENTURYLINK	$1,318.99
66642	BAKKEN,DUSTIN	$319.10	66662	COMFORT INN BISMARCK	$74.00
66643	BENDER,STEVE G	$241.11	66668	DAKOTA CENTRAL TELECOMMUNICATIONS	$399.00
66644	BERGQUIST,JERRY	$112.00	66669	DAKOTA CENTRAL TELECOMMUNICATIONS	$222.41
66646	BOB'S PLUMBING & HEATING INC	$70.00	66698	INSURE FORWARD FARGO	$1,213.49
66647	BOYD,JAMES	$170.24	66765	STUTSMAN COUNTY ROAD DEPT	$361.60
66648	BROWN & SAENGER	$33.98	66767	TDS METROCOM	$17.08
66649	BURLEIGH COUNTY SHERIFF'S DEPT	$35.00	66776	VAN DE VELDE,SARAH	$112.00
66651	CDW GOVERNMENT INC	$4,609.79		**COUNTY ROADS FUND**	
66652	CENEX FLEET FUELING	$2,998.86	66637	AMERIPRIDE SERVICES	$333.79
66655	CENTRAL DOOR & HARDWARE INC	$43.99	66650	BUTLER MACHINERY CO	$976.17
66657	CHRISTENSEN,TOM	$72.80	66653	CENTRAL BUSINESS SYSTEMS INC	$69.00
66658	CLARK,LAVONNE L	$266.28	66660	CNH CAPITAL	$20.70
66659	CLEMENS,EILEEN	$26.24	66669	DAKOTA CENTRAL TELECOMMUNICATIONS	$161.92
66661	COLE PAPERS INC	$387.47	66670	DAKOTA VALLEY ELECTRIC	$8.00
66664	CONLEY,COLLEEN	$180.00	66672	DAN POLAND MACHINE INC	$601.04
66665	CREATIVE ENERGY	$1,162.09	66685	FARMERS UNION OIL CO-CENEX	$6,825.00
66667	DACOTAH PAPER CO	$8.61	66698	INSURE FORWARD FARGO	$44,225.44
66671	DALLY,MEGAN	$194.88	66717	MAC'S INC	$92.75
66673	DEWALD,MARTHA	$261.80	66719	MDU	$215.99
66674	DIEDE,DEBRA	$251.40	66720	MEDINA CITY AUDITOR	$18.85
66675	DUBORD,GWEN	$236.16	66724	NAPA AUTO PARTS	$157.16
66676	ECKELBERG,SANDRA	$394.60	66732	NEWMAN SIGNS	$48.00
66677	EKREN,MARLENE	$195.00	66734	NORTHWEST TIRE INC	$726.10
66679	EMMA ROSIE'S HOMECOOKIN'	$480.67	66736	O'REILLY AUTOMOTIVE INC	$9.49
66680	EVERSON,NANCY	$222.60	66744	PRAXAIR DISTRIBUTION INC	$231.73
66681	EXNER,CAROLYN	$168.00	66746	QUALITY SERVICE & REPAIR	$75.33
66682	EXNER,JAMES	$170.24	66747	QUILL CORPORATION	$269.54
66685	FARMERS UNION OIL CO-CENEX	$37.08	66762	STREETER COOP OIL	$2,617.50
66687	FETTIG,JAMES D	$329.32	66764	STUTSMAN COUNTY GLASS	$225.00
66688	FISHER,PATTY	$156.00	66767	TDS METROCOM	$7.97
66689	FREY,GAYLE	$180.00	66772	TRUE NORTH STEEL	$9,341.18
66690	FUCHS,LEANN	$180.00	66779	VINING OIL CO	$24,107.97

66691	GETZ,KATHY	$24.00	66780	WEST END HIDE & FUR	$147.50
66692	GIENGER,DONALD	$313.00	66783	YPSILANTI EQUITY ELEVATOR	$2,838.00
66693	GRAF,ESTHER	$285.00	66784	ZEP MANUFACTURING CO	$468.12
66694	HARDING,MARGARET	$171.00		**SOCIAL SERVICES FUND**	$5,466.09
66697	INFORMATION TECHNOLOGY DEPT	$66.10		**COUNTY PARK FUND**	
66698	INSURE FORWARD FARGO	$28,811.14	66654	CENTRAL DAKOTA SANITATION INC	$1,060.76
66700	JAMESTOWN CITY BALER	$5.00	66698	INSURE FORWARD FARGO	$5,626.42
66701	JAMESTOWN COMMUNICATIONS INC	$7.00	66707	JOBS HQ	$151.52
66702	JAMESTOWN ELECTRIC	$78.00		**EMERGENCY**	
66703	JAMESTOWN I-94 CLARK	$1,760.04	66699	INTERSTATE ENGINEERING	$7,600.00
66705	JAMESTOWN REGIONAL MEDICAL CENTER	$150.00	66729	ND DEPT OF TRANSPORTATION	$9,141.87
66706	JAMESTOWN SUN	$3,214.51		**COUNTY CORRECTIONAL CENTER**	
66708	KOENIG,ELIZABETH	$281.64	66633	A & B BUSINESS INC	$172.16
66709	KOENIG,MARGARET	$24.00	66648	BROWN & SAENGER	$243.62
66710	KOUSHKOUSKI,BILLIE JO	$24.00	66656	CENTURYLINK	$164.00
66711	KRAPP,SHIRLY	$44.16	66678	EMERGENCY TRAINING ASSOCIATES ND	$50.00
66712	KUDRNA,ANDREW	$42.00	66683	EXPRESSWAY INN	$149.40
66713	KVLY-TV	$50.00	66698	INSURE FORWARD FARGO	$9,103.05
66714	LARSON,KERRY	$172.48	66719	MDU	$804.95
66715	LEXIPOL LLC	$3,700.00	66727	ND CHAPTER OF APCO	$450.00
66716	LINDSAY SOFT WATER	$80.50	66753	SANFORD HEALTH OCCUPATIONAL MEDICINE	$43.00
66718	MARTIN SWARTZ,ALBERTA	$24.00	66758	SOUTH CENTRAL DAKOTA REGIONAL COUNCIL	$1,744.00
66719	MDU	$1,374.47	66767	TDS METROCOM	$140.69
66721	MEYER,MARY	$31.12		**WEED CONTROL FUND**	
66722	MICHEL,LYNDSEY	$253.53	66632	5 STAR EXPRESS LUBE	$310.45
66723	MOSOLF,LAURIE	$168.00	66645	BERT'S TRUCK EQUIPMENT	$4,076.25
66726	ND ASSOCIATION OF COUNTIES	$25.00	66666	CROP PRODUCTION SERVICES	$14,556.30
66728	ND DEPT OF MOTOR VEHICLE	$11.50	66684	F/S MANUFACTURING	$25.00
66730	ND NEWSPAPER ASSOCIATION	$65.28	66686	FEI INC	$245.34
66733	NORTHERN PLAINS ELECTRIC	$179.00	66696	HORVICK MFG CO	$1,460.03
66737	ODENBACH,LARUE	$220.36	66698	INSURE FORWARD FARGO	$4,528.74
66738	OLSON,GARY	$156.00	66700	JAMESTOWN CITY BALER	$5.00
66739	OLSON,LUCILLE E	$30.72	66717	MAC'S INC	$208.15
66740	OTTER TAIL POWER CO	$114.71	66725	NAPA AUTO PARTS-WEED	$127.99
66741	OTTMAR & OTTMAR PC	$135.00	66731	ND WEED CONTROL ASSOCIATION	$47.00
66742	PATTON,JANET	$267.40	66740	OTTER TAIL POWER CO	$23.12
66743	PERLEBERG,TYLER	$111.54	66748	R & B MOTORSPORTS	$256.90
66745	PRECISION SOUND	$1,136.82	66775	VALLEY PLAINS EQUIPMENT	$3.52
66749	RATHJEN,NATHAN	$43.86	66779	VINING OIL CO	$3,176.90
66750	READEL,JACKIE	$52.40		**VETERANS SERVICE FUND**	
66751	SANDNESS LAW OFFICE	$666.00	66648	BROWN & SAENGER	$97.94
66752	SANDNESS,SCOTT	$180.00	66695	HAROLDSON'S A & B BUSINESS	$227.96
66754	SCHAACK,BEVERLY	$180.00	66767	TDS METROCOM	$4.93
66755	SMITH,KELLY M	$24.00		**COUNTY AGENT FUND**	
66756	SNYDER,LINDA M	$257.00	66648	BROWN & SAENGER	$235.49
66757	SOUPIR,ELAINE	$51.60	66653	CENTRAL BUSINESS SYSTEMS INC	$630.59
66759	STEELE,DAVID	$180.00	66669	DAKOTA CENTRAL TELECOMMUNICATIONS	$112.08
66760	STEIN'S INC	$68.84	66698	INSURE FORWARD FARGO	$411.34
66761	STODDART,LYNETTE G	$24.00	66735	NOVAK,LINDSEY	$269.92
66763	STROH,DORENE	$40.80	66767	TDS METROCOM	$16.20
66766	SUKO,SONJA	$168.00		**DRUG PROGRAM FUND**	$1,772.03
66767	TDS METROCOM	$187.48		**COURTHOUSE BUILDING FUND**	
66768	THOMPSON,JAMES C	$156.00	66702	JAMESTOWN ELECTRIC	$1,148.75
66769	THOMPSON,JAN	$180.00	66704	JAMESTOWN PLUMBING & HEATING	$2,748.07
66770	TIMM,ELAINE	$259.24		**DATA PROCESSING FUND**	
66771	TRAUTMAN,RUSSELL	$40.00	66651	CDW GOVERNMENT INC	$526.48
66773	URDAHL,RUTH	$183.64	66663	COMPUTER INFORMATION SYSTEMS	$22,000.00
66774	VALENTA,RENEE	$283.54	66697	INFORMATION TECHNOLOGY DEPT	$639.45
66776	VAN DE VELDE,SARAH	$112.00	66747	QUILL CORPORATION	$781.95

Schwartz notified the commission of a county road right-of-way compliance violation in which the land owner has been notified by certified letter but has not responded nor made an attempt to be in compliance. Bradley informs the commission that Mickey Nenow, Road Superintendent, will be directed to restore the right-of-way back in to compliance or to bid the job out. Century code sites that the land owner will be billed for all restoration costs. Motion made by Schwartz to authorize the restoration and also to get quotes and proceed as necessary, seconded by Marks. Motion carried.

At 8:45 a.m., a motion to adjourn was made by Schwartz, seconded by Marks. Motion Carried.

ATTEST:

_____ _____

Casey Bradley
Auditor/COO

Mark T. Klose
Commission Chairman